The Economy of New York State

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Here’s what CEOs think of NY’s economy and policies 4 Jun 2018. How does New York’s economy perform compared to the rest of the all the states to determine 2018’s Best & Worst State Economies? New Jersey’s Economy Gains, Still Lags New York: NY Fed Data. Until the 1960s New York was the country’s leading state in nearly all population, cultural, and economic indexes. Its displacement by California beginning in the 1960s was unprecedented in American history. New York State is the second largest state by area and by population, and the largest by gross domestic product (GDP). The state’s GDP is larger than the GDP of many countries, including India, France, and the United Kingdom.

New York state’s economy is the largest in the United States. It is the state with the second largest GDP, behind California. New York is also the third-largest economy in the world, after the United States and China. New York state’s economy is driven by its large population, its central role in the nation’s financial and cultural life, and its location at the center of the Northeastern United States. New York state’s economy is the largest in the United States, with a GDP of over $1.5 trillion. The state’s economy is also one of the most diverse, with major industries including finance, real estate, insurance, and business services. New York state’s economy is also one of the most dynamic, with a high rate of innovation and a strong entrepreneurial spirit. New York state’s economy is also one of the most resilient, with a high degree of economic diversification and a strong capacity to adapt to changing economic conditions.
large public works projects – building How Does New York’s Economy Compare to Other States? The New York State economy has lagged the nation in job growth since the end of the recession of the early 1990s. This continues to be the case, despite the